# 2022 Black Opal Stakes & Canberra Cup Calcutta Terms & Conditions

**Overview**

1. Tickets sales commence on Sunday 12 December 2021.
2. Tickets will be sold at Canberra Southern Cross Club venues at Tuggeranong, Jamison, Yacht Club and Woden as well as Thoroughbred Park and the National Press Club of Australia.
3. Tickets sales at the National Press Club of Australia will occur between 1pm and 5pm on Friday 11 March 2022.
4. Tickets sold at Canberra Southern Cross Club venues at Tuggeranong, Jamison and Woden as well as Thoroughbred Park will cease at 5pm Friday 11 March 2022.
5. Tickets sold at Canberra Southern Cross Club Yacht Club will cease at 7pm Saturday 12 March 2022.
6. The Calcutta Draws will commence at the Canberra Southern Cross Club Yacht Club will begin at 7:30pm, Saturday 12th March 2022, with Calcutta Auctions to immediately follow.
7. Tickets can be purchased for $2.00 per ticket.
8. A Calcutta Draw will take place for both the Black Opal Stakes and Canberra Cup (in that order).
9. A Calcutta Auction will take place for both the Black Opal Stakes and Canberra Cup (in that order).

**How to Enter the Calcutta Major Prize Pool**

1. Be present at the Calcutta (or have a proxy present to bid on your behalf), be the winning bidder on one of the Black Opal Stakes or Canberra Cup horses and pay for your bid once successful.
2. Winning bids must be paid for prior to the completion of the Calcutta. If a winning bid is not paid for, the horse will be auctioned again.
3. Should the reserve of $100 not be met, the Canberra Racing Clubs reserve the right to ‘purchase’ the horse at this price.

**How to Win – (1) Calcutta Raffle Draw**

1. Be one of the tickets drawn in either of the Calcutta Auctions (Black Opal Stakes or Canberra Cup).
2. If you do not bid on your horse, are not the winning bidder, or are not present at the Calcutta (and not represented by a proxy who is the winning bidder on your behalf), you will receive 50% of the proceeds of the amount your horse is auctioned for. You will not be eligible for any further prizes in the Major Calcutta Pool.
3. If you choose to retain your horse for the Major Calcutta Pool, you must be present at the Calcutta (or be represented by a proxy) and be the winning bidder of your horse. You will only pay 50% of the final auction price. This must be paid for on the night prior to the conclusion of the Calcutta, otherwise the horse will be reauctioned.

**Major Prize Schedule**

* Once ticket sales have ceased at 7pm Saturday 12 March 2022, half of all ticket sales will make up the starting pool of the Black Opal Stakes Calcutta and the other half of all ticket sales will make up the starting pool of the Canberra Cup Calcutta.
* The final pool of the Black Opal Stakes Calcutta is made up of half of all ticket sales and the entirety of the Black Opal Stakes Calcutta Auction proceeds.
* The final pool of the Canberra Cup Calcutta is made up of half of all ticket sales and the entirety of the Canberra Cup Calcutta Auction proceeds.
* A guaranteed joint starting prize pool of $20,000 is available to the final owners of the horses of the Black Opal Stakes & Canberra Cup with the split listed below. **If the prize pool exceeds this amount the total will be split per the table that follows:**

|  |  |
| --- | --- |
| **Starting Pool Canberra Carnival Calcutta Ticket Sales** | |
| **50% of ticket pool** | **50% of ticket pool** |
| **Black Opal Stakes Calcutta** | **Canberra Cup Calcutta** |
| *Guarantee of $20,000 starting pool determined as follows:* | |
| Starting Prize Pool: $10,000 or total of Black Opal Starting Pool, *whichever is larger* | Starting Prize Pool: $10,000 or total of Canberra Cup Starting pool, *whichever is larger* |

After conclusion of Calcutta auctions, final prize pools as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| **Final Prize Pools of Canberra Carnival Calcuttas** | | | |
| **Black Opal Final Pool:**  Black Opal Starting Prize Pool + 50% of proceeds from Black Opal Stakes Auction | | **Canberra Cup Final Pool:**  Canberra Cup Starting Prize Pool + 50% of proceeds from Canberra Cup Auction | |
| *Indicative Split per below* | | *Indicative split per below* | |
| Prizes | % of total pool | Prizes | % of total pool |
| 1st | 60% ($6,000 cash) | 1st | 60% ($6,000 cash) |
| 2nd | 20% ($2,000 cash) | 2nd | 20% ($2,000 cash) |
| 3rd | 10% ($1,000 cash) | 3rd | 10% ($1,000 cash) |
| Charity Partner | 10% ($1,000 cash) | Charity Partner | 10% ($1,000 cash) |

**Proxy Rules**

1. Bidders may be represented by a proxy during the Calcutta auction. Proxy representatives and their bidders must register with the Club prior to the commencement of the Calcutta auction.

**Terms & Conditions**

1. The promotion is open to adults 18 years and over.
2. The Canberra Racing Club will provide a guaranteed starting prize pool of $20,000.00 to the final Calcutta winners should the final pool be less than this amount.
3. The results of the Calcutta Auction and final prize pool will be published by 10am the morning of the Black Opal Stakes (Sunday 13 March 2022).
4. The results of the Calcutta Grand Prize Pool will be published following the successful completion of the Black Opal Stakes and Canberra Cup, and no later than 1pm Tuesday 15th March 2022.
5. Where details have been received, proceeds of the auction and the major prize will be distributed by direct deposit or cheque by Wednesday 16th March 2022.
6. In the event of a dispute, the decision of Canberra Racing Club & Canberra Southern Cross Club Management is final.