

# 2023 Canberra Cup Calcutta Terms & Conditions

### Overview

- 1) Ticket sales commence on Friday 30 December 2022.
- 2) Tickets will be sold at Canberra Southern Cross Club venues at Tuggeranong, Jamison, Yacht Club and Woden as well as Thoroughbred Park and the National Press Club of Australia.
- 3) Tickets sales at the National Press Club of Australia will occur between 1pm and 5pm on Friday 10 March 2023.
- 4) Tickets sold at Canberra Southern Cross Club venues at Tuggeranong, Jamison and Yacht Club as well as Thoroughbred Park will cease at 5pm Friday 10 March 2023.
- 5) Tickets sold at Canberra Southern Cross Club Woden will cease at 7pm Saturday 11 March 2023.
- 6) The Calcutta Draw will commence at the Canberra Southern Cross Club Woden at 7:15pm, Saturday 11<sup>th</sup> March 2023, with Calcutta Auctions to immediately follow.
- 7) Tickets can be purchased for \$5.00 each
- 8) A Calcutta Draw will take place for the Canberra Cup.
- 9) A Calcutta Auction will take place for Canberra Cup.

#### How to Enter the Calcutta Major Prize Pool

- 10) Be present at the Calcutta (or have a proxy present to bid on your behalf), be the winning bidder on one of the Canberra Cup horses and pay for your bid once successful.
- 11) Winning bids must be paid for prior to the completion of the Calcutta. If a winning bid is not paid for, the horse will be auctioned again.
- 12) Should the reserve of \$100 not be met, the Canberra Racing Clubs reserve the right to 'purchase' the horse at this price.

## How to Win – (1) Calcutta Raffle Draw

- 13) Be one of the tickets drawn in the Calcutta Auctions.
- 14) If you do not bid on your horse, are not the winning bidder, or are not present at the Calcutta (and not represented by a proxy who is the winning bidder on your behalf), <u>you will</u> <u>receive 50% of the proceeds of the amount your horse is auctioned for.</u> You will not be eligible for any further prizes in the Major Calcutta Pool.
- 15) If you choose to retain your horse for the Major Calcutta Pool, you must be present at the Calcutta (or be represented by a proxy) and be the winning bidder of your horse. You will only pay 50% of the final auction price. This must be paid for on the night prior to the conclusion of the Calcutta, otherwise the horse will be reauctioned.

#### **Major Prize Schedule**

- Once ticket sales have ceased at 7:15pm Saturday 11 March 2023, all ticket sales will make up the starting pool of the Canberra Cup Calcutta.
- The final pool of the Canberra Cup Calcutta is made up of all ticket sales and half of the Canberra Cup Calcutta Auction proceeds.
- A guaranteed joint starting prize pool of \$20,000 is available to the final owners of the horses of the Canberra Cup with the split listed below

After conclusion of Calcutta auctions, final prize pools as follows:

#### Final Prize Pools of Canberra Cup Calcutta

<b>Canberra Cup Final Pool:</b> Canberra Cup Starting Prize Pool + 50% of proceeds from Canberra Cup Auction (other 50% going to ticket drawer)	
Indicative split per below (\$20,000)	
Prizes	% of total pool
1st	65% (\$13,000)
2nd	20% (\$4,000)
3rd	10% (\$2,000)
Last	5% (\$1,000)

## **Proxy Rules**

16) Bidders may be represented by a proxy during the Calcutta auction. Proxy representatives and their bidders must register with the Club prior to the commencement of the Calcutta auction.

## **Terms & Conditions**

- 17) The promotion is open to adults 18 years and over.
- 18) The Canberra Racing Club will provide a guaranteed starting prize pool of \$20,000.00 to the final Calcutta winners should the final pool be less than this amount.
- 19) The results of the Calcutta Auction and final prize pool will be published by 10am the morning of the Canberra Cup (Monday 13 March 2023).
- 20) The results of the Calcutta Grand Prize Pool will be published following the successful completion of the Canberra Cup, and no later than 1pm Tuesday 14<sup>th</sup> March 2023.
- 21) Where details have been received, proceeds of the auction and the major prize will be distributed by direct deposit, EFT or cheque by Wednesday 15<sup>th</sup> March 2023.
- 22) Employed Canberra Racing Club officials are ineligible to participate in the Calcutta.
- 23) In the event of a dispute, the decision of Canberra Racing Club Management is final.